

The Chairman
Annual General Meeting of Lucky Cement Limited
held on Friday, September 26, 2025
Lucky Cement Limited
6-A, Muhammad Ali Housing Society
A. Aziz Hashim Tabba Street
Karachi

September 26, 2025

ASR 1690

Dear Sir

**LUCKY CEMENT LIMITED
REPORT OF SCRUTINIZER
UNDER REGULATION 11(A) OF THE COMPANIES
(POSTAL BALLOT) REGULATIONS, 2018**

1. Details of voting taken place during the meeting are as following:

We, A. F. Ferguson & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Lucky Cement Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Annual General Meeting of the Company, held on Friday, September 26, 2025 at the registered office of the Company situated at factory premises in Pezu, District Lakki Marwat, Khyber Pakhtunkhwa as well as through video conferencing facility, submit our report as required under the Regulations as under:

- (i) Votes casted in person or through proxy

Particulars			Result of resolution			
No. of members present in person	No. of members present through proxy	Total No. of shares held or No. of votes	Total No. of votes casted	Total No. of invalid votes	Resolution	
					Favor	Against
9	19	979,669,105	979,669,105	-	979,669,105	-

- (ii) Vote casted through e-voting

Particulars		Result of resolution			
No. of members casting the vote	Total No. of shares held or No. of votes	Total No. of votes casted	Total No. of invalid votes	Resolution	
				Favor	Against
357	584,878	584,878	-	555,006	29,872

- (iii) Vote casted through postal ballot

Particulars		Result of resolution			
No. of members casting the vote	Total No. of shares held or No. of votes	Total No. of votes casted	Total No. of invalid votes	Resolution	
				Favor	Against
40	62,357,213	62,357,213	1,025,909	24,795,384	36,535,920

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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(iv) Consolidated report of voting:

Total No. of shares / votes held	Total number of votes casted	Total number of invalid votes	Number of votes casted in favor	Number of votes casted against	Percentage of votes casted in favor	Resolution passed / not passed	Remarks
1,042,611,196	1,042,611,196	1,025,909	1,005,019,495	36,565,792	96.4%	Passed	-

- That the voting process was conducted by the Company as per the requirements of the Regulations.

Other details:

• Date and time of un-blocking of e-voting results by the Chairman	September 26, 2025 at 11:55 AM.
• Last date and time of receiving postal ballot by the Company.	Within business hours on or before September 25, 2025

Resolution:

To consider and if thought appropriate, to pass with or without modification, the following resolution as special resolution:

RESOLVED THAT the Company be and is hereby authorized, in accordance with Section 199 of the Companies Act, 2017, and other applicable laws, to make investments in its associated company i.e. National Resources (Private) Limited (NRL), by way of equity injections, from time to time, over a period of 2 (two) years, in the aggregate amount of up to PKR 1,200,000,000/- (Pak Rupees One Billion Two Hundred Million), as per the terms stipulated in the statement accompanying this Notice, and as determined by the authorized representatives of the Company, for the purposes of funding the operations / business of NRL, including activities and ancillary matters pertaining to the direct or indirect exploration of natural resources in the areas allotted in the Province of Baluchistan to NRL or a project company in which NRL is a shareholder.

FURTHER RESOLVED THAT the Company be and is hereby authorized, in accordance with Section 199 of the Companies Act, 2017, and other applicable laws, to make further investments in NRL by way of acquiring 250 (two hundred fifty) ordinary shares of PKR 10/- (Pak Rupees Ten) each, at an aggregate price of up to PKR 2,500/- (Pak Rupees Two Thousand Five Hundred) from Mr. Muhammad Ali Tabba (the Chief Executive of the Company), being an existing shareholder of NRL.

FURTHER RESOLVED THAT such investment(s), by way of acquisition of shares and/or subscription of shares, may be made and / or retained by the Company as the Board of Directors of the Company (the Board) may deem appropriate and / or modify the same from time to time in accordance with the instructions of the Board, including based on the feasibility of the arrangement, as a consequence of which the Board is also hereby empowered and authorized to dispose of such investment(s) or any portion thereof as deemed fit by the Board.



A.F. FERGUSON & Co.

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FURTHER RESOLVED THAT the Chief Financial Officer of the Company, or such person as may be authorized by the Chief Financial Officer of the Company, be and is hereby authorized and empowered to take all necessary steps to effectuate the aforementioned resolutions, make the requisite investments from time to time, do all such acts, deeds and things, and to negotiate, execute and deliver all such deeds, agreements, declarations, undertakings, and instruments, including any ancillary document(s) thereto, or provide any such documentation for and on behalf and in the name of the Company, fulfilling regulatory requirements, in each case, as may be necessary or required or deemed fit, for or in connection with or incidental to the proposed investment in NRL including, without limiting the generality of the foregoing, the negotiation and finalization of the terms and conditions relating to such investments and entering into arrangements with other shareholders.

Yours truly

A handwritten signature in blue ink, appearing to read 'A. Ferguson & Co.' with a stylized flourish at the end.

A. F. Ferguson & Co.
Chartered Accountants
Place: Karachi