

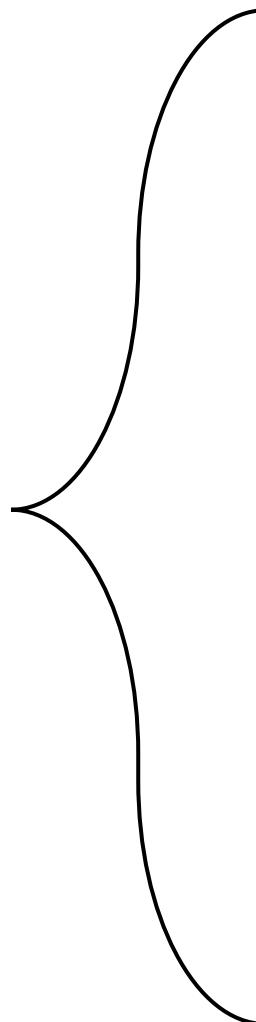


Analyst Briefing 1Q FY 2026

30th December 2025



Group Overview



Building Material



Automobile



Electronics

SAMSUNG

Chemicals, Agri
Science, Animal
Health, Pharma



NUTRICO MORINAGA



Power



Mining



Key Operational Highlights

Continuous expansion in efficiency initiatives, including **BESS and UC3 technology**, resulted in lower costs in 1Q FY26

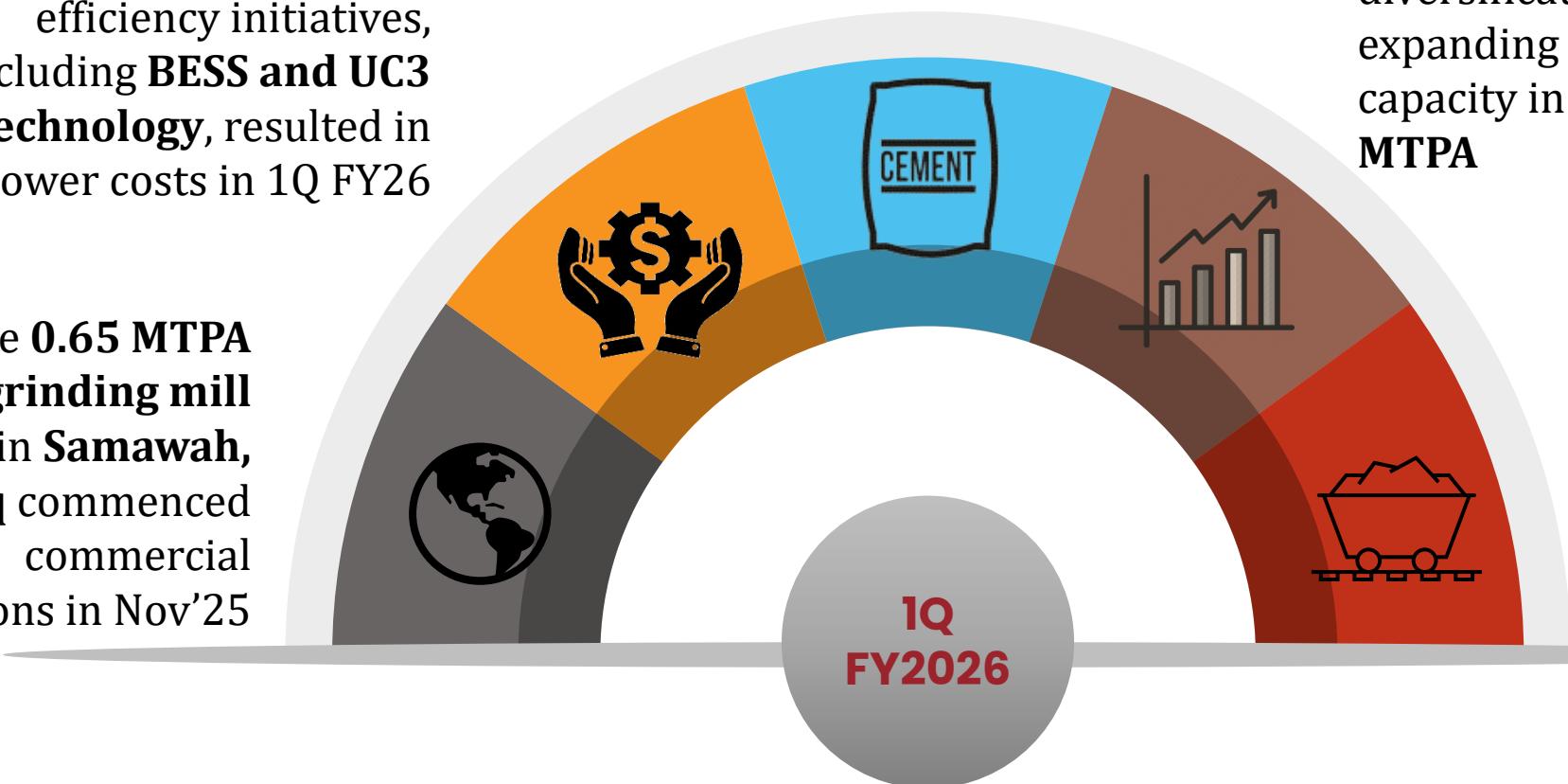
The **0.65 MTPA cement grinding mill project in Samawah, Iraq** commenced commercial operations in Nov'25

Local sales volume

increased by **17.7%** in the quarter (1Q FY2026: **1.62MT** vs. 1.38MT 1Q FY2025)

The Company remains committed to diversification and is expanding its cement capacity in **Congo by 1.31 MTPA**

NRL continued its **mining exploration** efforts aimed at potential resource discoveries



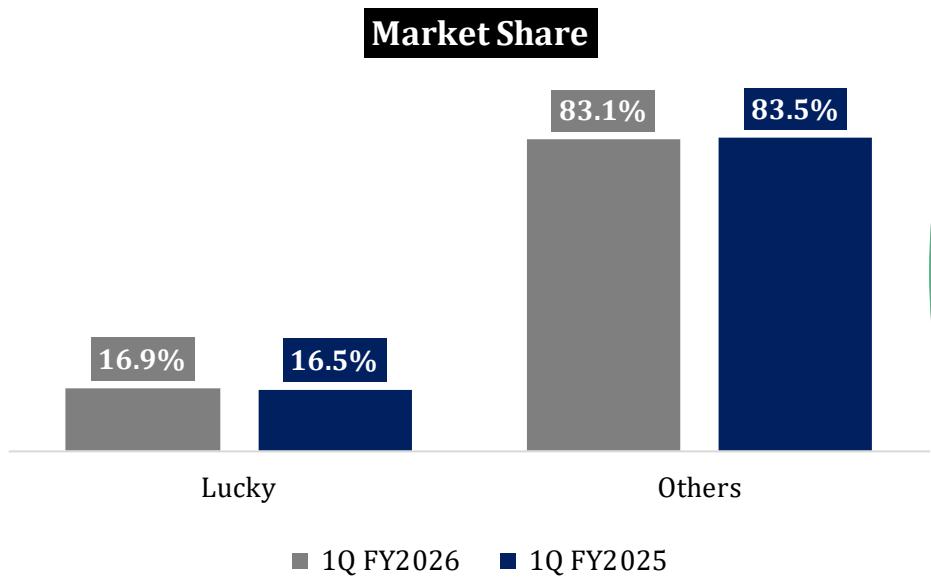
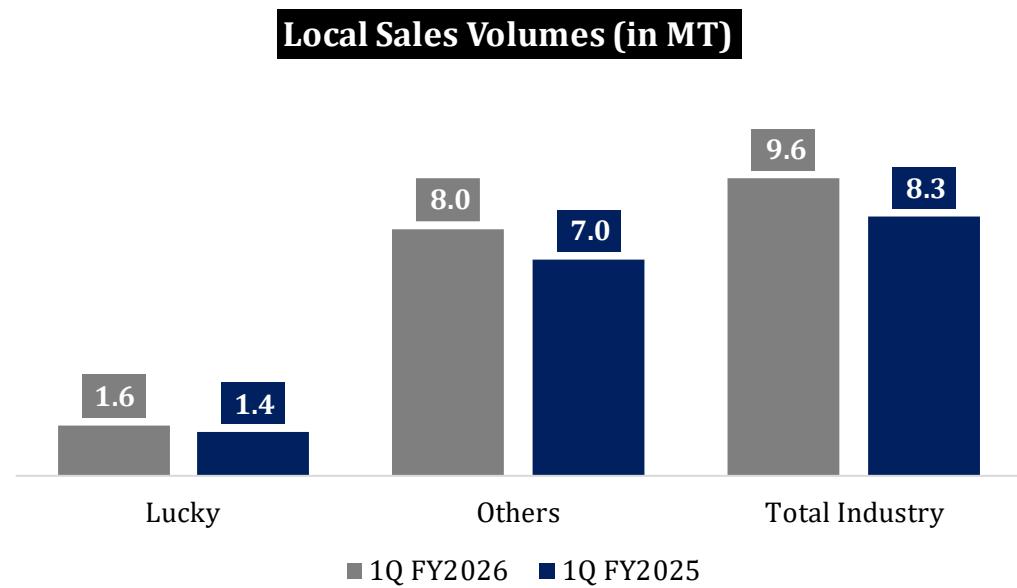


Industry Volumes & Market Share 1Q FY2026

Sales Volumes & Market Share - Domestic

The **domestic sales** of the company increased by **17.7%** to reach **1.6 MT** in 1Q FY2026

During 1Q FY2026, the **domestic market share** of the company increased to **16.9%** vs 16.5% in SPLY

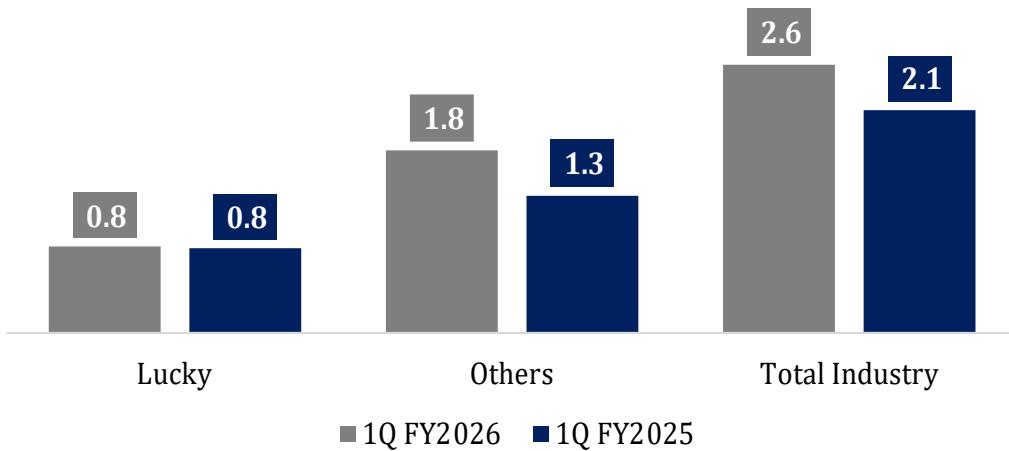


Sales Volumes & Market Share - Exports

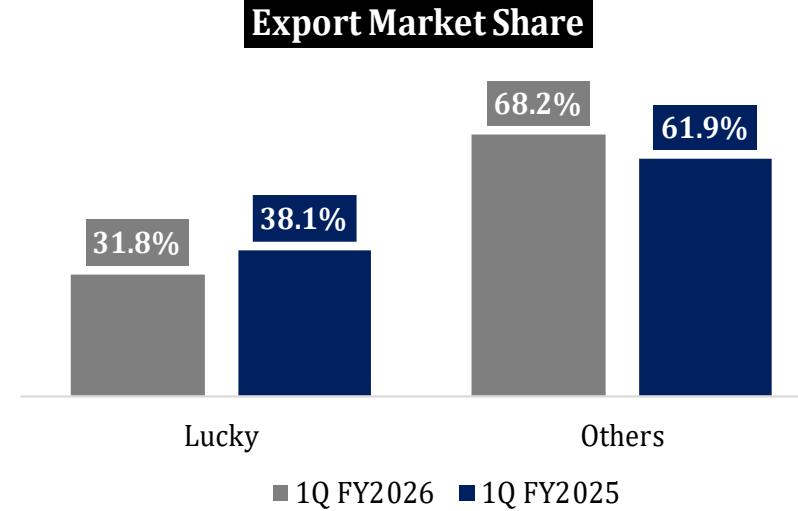
The **export sales volumes** increased by 1% to reach **0.83MT** in 1Q FY2026.

During 1Q FY2026, the **export market share** of the company decreased to **31.8%** compared to **38.1%** in 1Q FY2025.

Export Volumes (in MT)

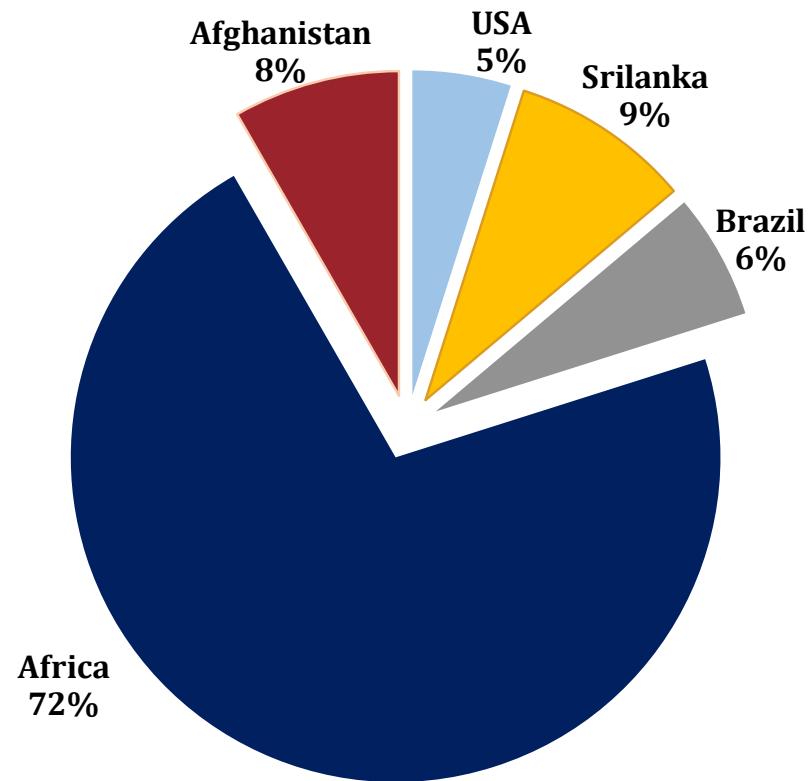


Export Market Share

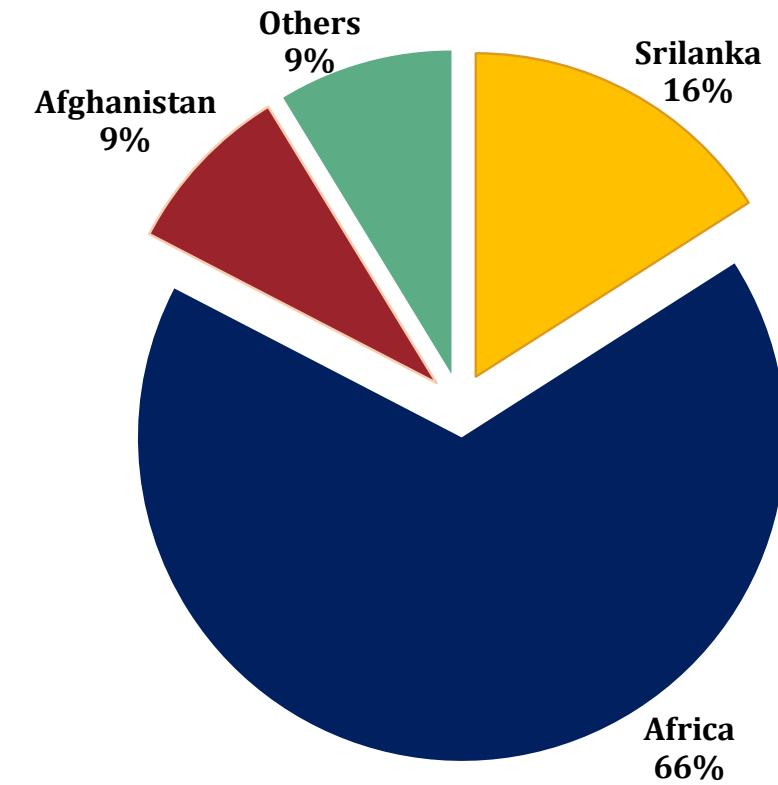


Export Destinations

1Q FY2026



1Q FY2025





Standalone Key Figures 1Q FY2026

Standalone Financial Highlights (1Q FY2026 vs. 1Q FY2025)

All numbers in PKR

Net Revenue

14%



1Q FY26

33.9 Bn

1Q FY25

29.8 Bn

Gross Profit

35%



1Q FY26

13.3 Bn

1Q FY25

9.8 Bn

Operating Profit

52%



1Q FY26

10.5 Bn

1Q FY25

6.9 Bn

EBITDA

45%



1Q FY26

12.3 Bn

1Q FY25

8.5 Bn

Other Income/ Expenses

173%



1Q FY26

9.0 Bn

1Q FY25

3.3 Bn

Profit After Tax

123%



1Q FY26

14.6 Bn

1Q FY25

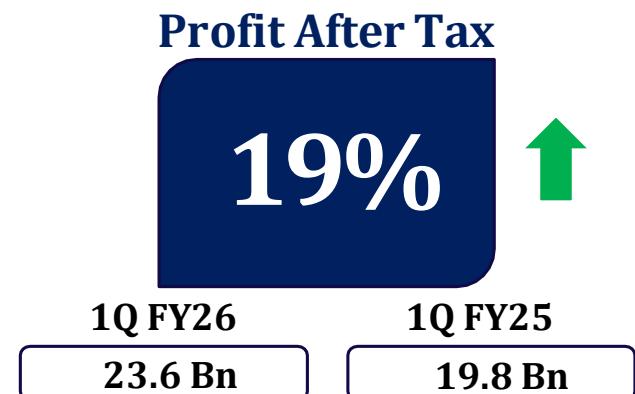
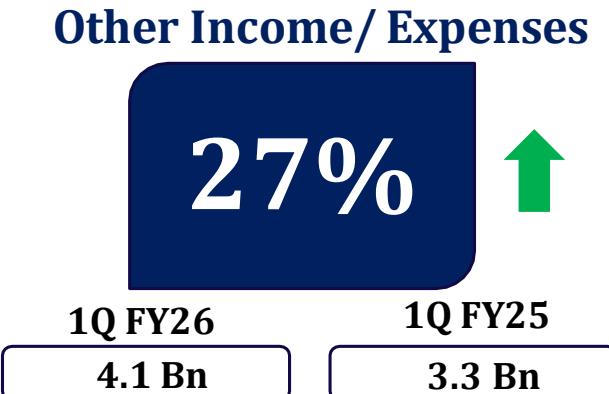
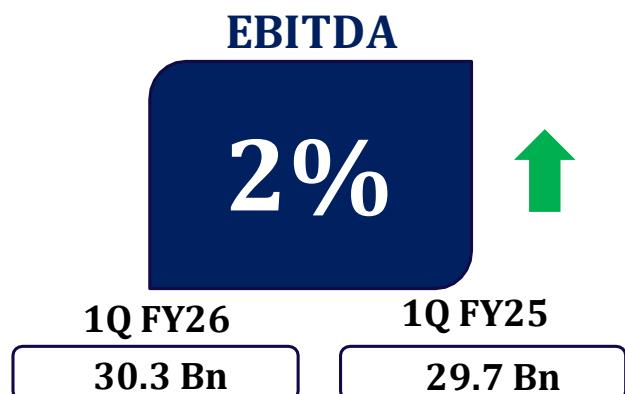
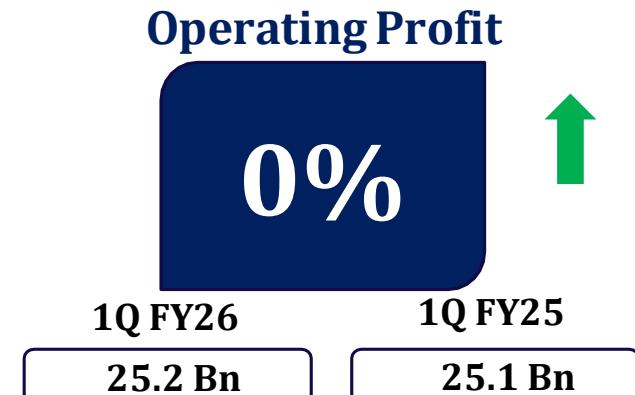
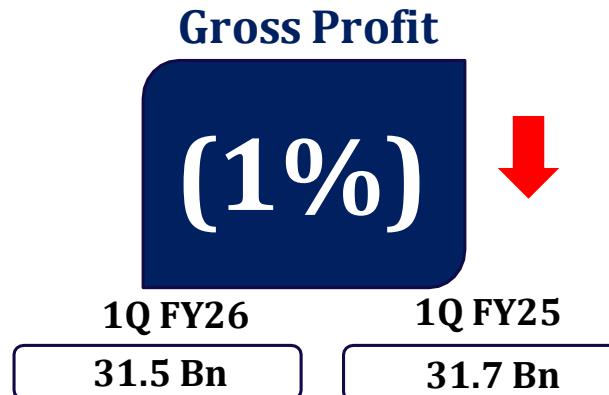
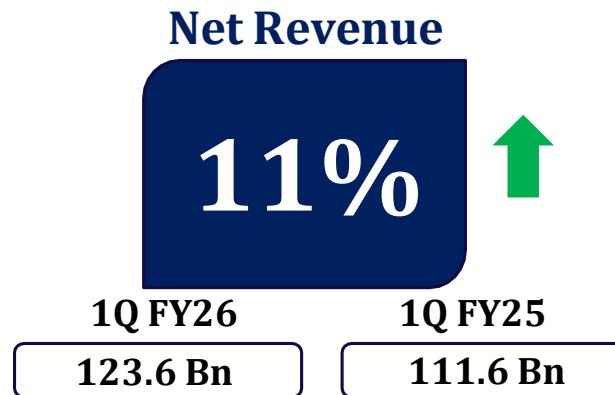
6.6 Bn



Consolidated Key Figures 1Q FY2026

Consolidated Financial Highlights (1Q FY2026 vs. 1Q FY2025)

All numbers in PKR



Outlook 1Q FY2026

Outlook

Pakistan's economic outlook for FY2026 remains stable, supported by low inflation, a stable exchange rate, stronger external buffers, and continued IMF reforms, with potential monetary easing expected to boost private sector growth once post-flood recovery stabilizes

Cement

- Recovering industrial activity, fiscal discipline, and stronger investor confidence are driving construction and infrastructure growth, supported by rising domestic demand and post-flood rehabilitation, though sustained progress depends on consistent government policies and development programs
- The new cement grinding mill and clinker line in Samawah, Iraq, enhance efficiency and profitability, enabling surplus clinker sales and positioning the company to leverage expanded capacity and meet increasing market demand.



Chemical

- Despite global challenges such as trade tensions, geopolitical risks, and inflation, the segment remains resilient—supported by a strong balance sheet, diversified portfolio, operational efficiency, and disciplined capital allocation—while pursuing strategic growth initiatives and regular market reviews to stay adaptive.



Outlook

Automobile and Mobile Assembly

- Market outlook turning positive amid rising competition from new Chinese entrants and liberalized used car imports. LMC aims to protect margins and boost competitiveness through new model launches, operational efficiency, and localization strategies.
- Positive prospects driven by growing demand in the low-cost segment. LMC is focusing on producing affordable smartphones to reinforce Samsung's market share and capture expanding consumer demand.



SPORTAGE & SORENTO
Launched in Feb'25 & May'25



EV5 & EV9
Launched in Oct'24 & Feb'25

Power

- Despite challenges from demand volatility, transmission constraints, and circular debt, government efforts in debt restructuring and infrastructure investment are expected to enhance system efficiency and energy offtake.
- With Sindh Engro Coal Mine's COD expected by 4Q FY2026, LEPCL's merit order position will strengthen, improving energy affordability. The company remains committed to operational excellence, financial discipline, and high safety and environmental standards.



Q & A

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